

Operational Finance and Fiscal Planning Overview

Sound financial management and planning are essential for organizational success. Springsted's Operational Finance group provides a variety of financial planning tools, enabling you to evaluate the interface of capital infrastructure, tax policies, debt management and operational finance..

Services

Some of the more innovative products we have developed include our integrated financial planning model and our revenue diversification model. Both of these products provide our clients with a set of management tools that enables them to more effectively and efficiently plan and manage the financial resources of their organizations.

Areas where we have developed processes and tools to assist clients include:

- **Utility Studies**
Developing consumption charges, connection fees, and other fees and charges for utility services. Provides adequate cash flow to pay for anticipated future operating and maintenance expenses, anticipated capital expenditures, debt service including principal and interest, utility improvements, asset replacement, and adequate cash reserves.
- **Growth/Fiscal Impact Analysis**
Evaluating a proposed development for the immediate and long-term fiscal impacts on both operating and capital revenues and expenditures. Our analysis enables you to determine if projected revenues will be generated to sufficiently recover all costs associated with providing necessary services and infrastructure.
- **Integrated Financial Planning Models**
Enables the projection of growth of revenues, operating expenditures, capital expenditures and fund balances. The model allows the user to identify major capital projects and purchases anticipated during the planning period, source(s) of funding, and to project the impacts of these expenditures, based on various growth scenarios.
- **Revenue Diversification/Cost Recovery**
Identifying diverse revenue and cost recovery financing sources, including user fees, utility rates and charges, franchise fees, and impact fees where allowed. We identify specific needs and opportunities available for either new revenue sources, or to increase existing ones.
- **Service Delivery Studies**
Service components that assist in determining whether it makes financial sense to consider annexation or consolidation with other units of government, joint ventures with other governmental agencies and/or privatization measures.



Operational Finance and Fiscal Planning Services

Planning & Strategy

- Capital Improvement Planning
- Consolidation/Annexation Studies
- Financial Feasibility Analysis
- Growth/Fiscal Impact Analysis
- Incorporation Studies
- Integrated Financial Planning
- Privatization Studies
- Public/Private Partnerships
- Referendum Analysis
- Tax Impact Analysis

Funding & Implementation

- Capital Improvement Financing
- Impact Fees/Proffers
- Revenue Diversification
- Utility Cost Recovery Studies
- User Fee Studies

Managing & Performance

- Debt Management Studies
- Financial Management and Analysis
- Service Delivery Systems